



FREQUENTLY ASKED QUESTIONS

YOUR MEMBERSHIP DONATION OF \$1,100

1. What will the additional \$100 of my donation be used for? As stated on our Membership Form the additional \$100 will be allocated to membership activities and Community Foundation of NJ fund fee.
2. What does “membership activities” include? Membership activities include all activities open to our membership, including costs for the Impact Annual Meeting, Membership Reception, Holiday Party, and Summer Soirée. We are also planning some Enrichment activities in the year ahead which we are excited to offer our members. All these activities are free of cost to our members.
3. What does the Community Foundation do? Why does Impact pay them? The Community Foundation of NJ is our parent 501(c)3 nonprofit organization. Impact Jersey Coast is a special projects fund under CFNJ. On a rolling basis we pay them a fee (currently 1.5% of our total fund and scheduled to incrementally increase to 3%) to manage our account, execute required tax filings and financial audits, and handle core administrative tasks such as printing and sending donation acknowledgments and tax receipts to our members.
4. I only have \$1,000 to put forth, does that mean I cannot join Impact? If you have issues or concerns with the increased donation amount we strongly encourage you to contact our membership team at Membership@impact100jerseycoast.org
5. Do other Impact organizations include the additional \$100? Yes. Currently two Impacts in NJ have a single membership level. Impact South Jersey membership is \$1,150 annually and Impact Essex is \$1,100. Currently Impact Garden State Membership requirement is \$1,000 with a voluntary option to give any additional donation amount.